

Mt. Sherman Water Association
Board of Director's Minutes
January 8, 2001

Meeting was called to order at 6:00 P.M. by Ron Garrett.

Those present were Ron Garrett, Bill Schultz, Jim Bowen, Ben Szabrowicz, Ivan Reynolds and Karen Edgmon.

Jim Bowen had received a call from David Brantley concerning his large water bill. It was decided by members to divide the bill into three equal installments to make it easier for the customer to pay.

Treasurer's report had been mailed to members previously. Jim Bowen made a motion to accept report seconded by Bill Schultz.

Operator's report was read and discussed.

There was no old business to discuss.

We purchased a new Hewlett Packard copy machine for office use for a cost of \$270.00.

Jim Bowen made a motion to adjourn seconded by Bill Schultz.

Ben Szabrowicz Approved Ben Szabrowicz Approved

Mt. Sherman Water Association
Board of Director's Meeting
Monday February 12, 2001

Dear Directors:

Enclosed please find the transaction report for the month of January 2001.

We pumped 1410100 gallons of water and sold 1090679 for a loss of 319421 or 23 %.

Below is a list of our account balances:

Meter Deposit	4840.00
Soil & Water	7241.11
Depreciation	53092.97

Enclosed is an agenda for Arkansas Rural Water Association Board Training session in case anyone is interested in attending.

If you have any questions before the meeting please feel free to give me a call.

Thank You,

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
1/1'1 Through 1/31'1

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2/7'1
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 12/31'0				3,179.09
1/1'1			interest			3.96
1/1'1			insuff. check			-94.45
1/5'1			WATER SALES			1,429.32
1/8'1	2857	Kristy Wrisinger	OFFICE EXPENS...			-270.00
1/10'1			WATER SALES			1,724.23
1/15'1			LOAN PAYMENT...			-1,020.00
1/15'1	2858	TRI CO TELEPHO...	UTILITIES:Teleph...			-57.48
1/15'1	2859	Terry Clark Backhoe	CONTRACT LAB...			-250.00
1/15'1	2860	CARROLL ELEC...	UTILITIES:electric			-370.46
1/17'1			WATER SALES			2,077.41
1/17'1	2861	DEPT FIN AND A...	SALES TAX			-341.00
1/23'1			WATER SALES			1,796.14
1/24'1			WATER SALES			271.90
1/24'1	2862	Karen Edgmon	CONTRACT LAB...			-665.00
1/24'1	2863	IVAN REYNOLDS	CONTRACT LAB...			-1,100.00
1/30'1			WATER SALES			182.25
1/30'1			interest			6.98
1/30'1	2864	JASPER POST OF...	OFFICE EXPENS...			-134.00
1/30'1	2865	DEPRECIATION ...	[Depreciation]			-2,000.00
1/30'1	2866	Soil & Water	[Soil & Water]			-1,000.00
		TOTAL 1/1'1 - 1/31'1				189.80
		BALANCE 1/31'1				3,368.89
		TOTAL INFLOWS				7,492.19
		TOTAL OUTFLOWS				-7,302.39
		NET TOTAL				189.80

Check Register

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Checking
2/3/2001
Date

Date	Num	Transaction	Payment	C	Deposit	Balance
1/1/2001					3.96	3,183.05
		cat: interest				
1/1/2001			94.45			3,088.60
		cat: insuff. check				
1/5/2001					1,429.32	4,517.92
		cat: WATER SALES				
1/8/2001	2857	Kristy Wrisinger	270.00			4,247.92
		cat: OFFICE EXPENSES:equipment				
1/10/2001					1,724.23	5,972.15
		cat: WATER SALES				
1/15/2001			1,020.00			4,952.15
		cat: LOAN PAYMENT:FHA				
1/15/2001	2858	TRI CO TELEPHONE	57.48			4,894.67
		cat: UTILITIES:Telephone				
1/15/2001	2859	Terry Clark Backhoe	250.00			4,644.67
		cat: CONTRACT LABOR				
1/15/2001	2860	CARROLL ELECTRIC	370.46			4,274.21
		cat: UTILITIES:electric				
1/17/2001					2,077.41	6,351.62
		cat: WATER SALES				
1/17/2001	2861	DEPT FIN AND ADMIN	341.00			6,010.62
		cat: SALES TAX				
1/23/2001					1,796.14	7,806.76
		cat: WATER SALES				
1/24/2001					271.90	8,078.66
		cat: WATER SALES				
1/24/2001	2862	Karen Edgmon	665.00			7,413.66
		cat: CONTRACT LABOR				
1/24/2001	2863	IVAN REYNOLDS	1,100.00			6,313.66
		cat: CONTRACT LABOR				
1/30/2001					182.25	6,495.91
		cat: WATER SALES				
1/30/2001					6.98	6,502.89
		cat: interest				
1/30/2001	2864	JASPER POST OFFICE	134.00			6,368.89
		cat: OFFICE EXPENSES:postage				
1/30/2001	2865	DEPRECIATION FUND	2,000.00			4,368.89
		cat: [Depreciation]				

Check Register

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Checking
1/30/2001
Date

Num

Transaction

Payment

C

Deposit

Balance

1/30/2001

2866

Soil & Water
cat: [Soil & Water]

1,000.00

3,368.89

Mt Sherman Water Assn

Board Meeting Jan 8 2001

Operators Report

A 3 inch line down in Low Gap Cove blew out of a 3x2 Tee at the Junction to Herman Villines and Donnie Clark. The line being buried shallow provided the opportunity to come apart in this bitter ice storm and below normal freezing conditions. Terry Clark came with his backhoe that he drove from Ponca to dig up the line and I brought Will Lesieur and his Four Wheel Drive with chains on all tires and was able to make the repair.

The bottom of the meter at the Kenny Smith place gave way on Shiloh and I replaced the broken part.

The 2 inch line serving the Madewells and family behind the community building froze and has not yet broken the pressure on the line still serves the King residence and the Mt Sherman Fire Dept. I'm looking forward to replacing a number of feet of pipe when it thaws and bursts.

I'm still waiting for any more meter thaws to see to, but at this time we are not using more water than normal.

I've looked at some water filters for taste and odor removal and have not found one that is satisfactory for our customers needs.

By Ivan Reynolds